

SMART529 SELECT COLLEGE SAVINGS PLAN
 offered by the
 West Virginia College Prepaid Tuition and Savings Program Board of Trustees

Supplement Dated August 8, 2019

to the Series IX Offering Statement, Descriptions of The Underlying Funds and Participation Agreement dated September 25, 2015, as Supplemented March 13, 2017, December 13, 2017, May 31, 2018, June 15, 2018, November 30, 2018 and June 11, 2019

Terms used and not defined in this Supplement have the same meaning as in the Offering Statement.

This Supplement summarizes changes to the Age-Based Portfolios and Static Portfolios. In order to facilitate a smooth transition, there will be a blackout period covering all activity to your account from 4 p.m., Eastern Time on Thursday, October 17, 2019, through Monday morning, October 21, 2019. During this period, no transactions or account changes can be initiated or requested via the SMART529 Select website. Transactions or other Account change requests received during the blackout period, including automatic investments, will be processed on Monday, October 21, 2019. Account Owners will bear the risk of any investment loss or gain during this blackout period. SMART529 Select invests exclusively in Dimensional Fund Advisors investment options.

Changes to Age-Based Portfolios

Effective on or about October 18, 2019, the number of age-bands will change from seven to nine age-bands. If applicable, after the close of business on October 18, 2019, your Account balances will transition automatically from your existing Age-Based Portfolio(s) to the Age-Based Portfolios as follows:

| SMART529 Select Age-Based Portfolios | Age of the Designated Beneficiary |
|---|--|
| SMART529 Select Age-Based DFA Portfolio 0-3 (“Age-Based Portfolio 0-3”) | 0-3 years of age |
| SMART529 Select Age-Based DFA Portfolio 4-6 (“Age-Based Portfolio 4-6”) | 4-6 years of age |
| SMART529 Select Age-Based DFA Portfolio 7-8 (“Age-Based Portfolio 7-8”) | 7-8 years of age |
| SMART529 Select Age-Based DFA Portfolio 9-10 (“Age-Based Portfolio 9-10”) | 9-10 years of age |
| SMART529 Select Age-Based DFA Portfolio 11-12 (“Age-Based Portfolio 11-12”) | 11-12 years of age |
| SMART529 Select Age-Based DFA Portfolio 13-14 (“Age-Based Portfolio 13-14”) | 13-14 years of age |
| SMART529 Select Age-Based DFA Portfolio 15-16 (“Age-Based Portfolio 15-16”) | 15-16 years of age |
| SMART529 Select Age-Based DFA Portfolio 17-18 (“Age-Based Portfolio 17-18”) | 17-18 years of age |
| SMART529 Select Age-Based DFA Portfolio 19+ (“Age-Based Portfolio 19+”) | 19+ years of age |

| Asset Class Allocation of SMART529 Select Age-Based Portfolios* | | | | | | | | | |
|--|--------------------------------|--------------------------------|--------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--------------------------------|
| | Age-Based Portfolio 0-3 | Age-Based Portfolio 4-6 | Age-Based Portfolio 7-8 | Age-Based Portfolio 9-10 | Age-Based Portfolio 11-12 | Age-Based Portfolio 13-14 | Age-Based Portfolio 15-16 | Age-Based Portfolio 17-18 | Age-Based Portfolio 19+ |
| % in Equity | 100% | 90% | 80% | 70% | 60% | 50% | 40% | 30% | 20% |
| % in Fixed Income | 0% | 10% | 20% | 30% | 40% | 50% | 60% | 70% | 80% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

* The asset class allocation that is shown in the table above is an estimate that is subject to change as a result of the changes in the holdings of the Underlying Funds in the SMART529 Select Age-Based Portfolios.

The following chart reflects the estimated Underlying Fund allocations for the updated SMART529 Select Age-Based Portfolios effective on or about October 18, 2019:

| Underlying Fund Allocations of SMART529 Select Age-Based Portfolios* | | | | | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--------------------------------|
| Underlying Funds | Age-Based Portfolio 0-3 | Age-Based Portfolio 4-6 | Age-Based Portfolio 7-8 | Age-Based Portfolio 9-10 | Age-Based Portfolio 11-12 | Age-Based Portfolio 13-14 | Age-Based Portfolio 15-16 | Age-Based Portfolio 17-18 | Age-Based Portfolio 19+ |
| U.S. Core Equity 2 Portfolio | 60% | 54% | 48% | 42% | 36% | 30% | 24% | 18% | 12% |

| Underlying Fund Allocations of SMART529 Select Age-Based Portfolios* | | | | | | | | | |
|--|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Underlying Funds | Age-Based Portfolio 0-3 | Age-Based Portfolio 4-6 | Age-Based Portfolio 7-8 | Age-Based Portfolio 9-10 | Age-Based Portfolio 11-12 | Age-Based Portfolio 13-14 | Age-Based Portfolio 15-16 | Age-Based Portfolio 17-18 | Age-Based Portfolio 19+ |
| International Core Equity Portfolio | 25% | 22.5% | 20% | 17.5% | 15% | 12.5% | 10% | 7.5% | 5% |
| Emerging Markets Core Equity Portfolio | 10% | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% |
| DFA Global Real Estate Securities Portfolio | 5% | 4.5% | 4% | 3.5% | 3% | 2.5% | 2% | 1.5% | 1% |
| DFA Short-Term Extended Quality Portfolio | 0% | 0% | 0% | 0% | 1.6% | 3.2% | 6.2% | 7.7% | 10% |
| DFA Investment Grade Portfolio | 0% | 8.2% | 16.4% | 20.5% | 15.8% | 10.9% | 7.1% | 3.8% | 0% |
| DFA Five-Year Global Fixed Income Portfolio | 0% | 1.8% | 3.6% | 9.5% | 10.6% | 11.9% | 10.7% | 10.5% | 10% |
| DFA One-Year Fixed Income Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 9.4% | 29.8% | 48.5% |
| DFA Short-Duration Real Return Portfolio | 0% | 0% | 0% | 0% | 0% | 2% | 6.8% | 9.1% | 11.5% |
| DFA Inflation-Protected Securities Portfolio | 0% | 0% | 0% | 0% | 12% | 22% | 19.8% | 9.1% | 0% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

* The following age-bands will continue the performance history of the prior wider age-bands as follows: (1) Age-Based Portfolio 7-8 will continue the performance of Age-Based Portfolio 7-9. (2) Age-Based Portfolio 9-10 will continue the performance of Age-Based Portfolio 10-12. (3) Age-Based Portfolio 13-14 will continue the performance of Age-Based Portfolio 13-15. (4) Age-Based Portfolio 15-16 will continue the performance of Age-Based Portfolio 16-18. There is no change in the Age-Based Portfolio 0-3, Age-Based Portfolio 4-6 and Age-Based Portfolio 19+, other than the Underlying Fund allocations. Age-Based Portfolio 11-12 and Age-Based Portfolio 17-18 will not have a performance track record until commencement of operations on October 18, 2019.

Changes to Static Portfolios

Effective on or about October 18, 2019, the asset class allocation for certain SMART529 Select Static Portfolios are revised as shown in the chart below.

| Asset Class Allocation of SMART529 Select Static Portfolios* | | | |
|--|-------------|-------------------|-------|
| | % in Equity | % in Fixed Income | Total |
| All Equity DFA Portfolio | 100% | 0% | 100% |
| Aggressive Growth DFA Portfolio | 100% | 0% | 100% |
| Moderately Aggressive Growth DFA Portfolio | 90% | 10% | 100% |
| Growth DFA Portfolio | 80% | 20% | 100% |
| Moderate Growth DFA Portfolio | 70% | 30% | 100% |
| Balanced DFA Portfolio | 50% | 50% | 100% |
| Moderately Conservative DFA Portfolio | 40% | 60% | 100% |
| Conservative DFA Portfolio | 20% | 80% | 100% |

* The asset class breakout that is shown in the table above is an estimate that is subject to change as a result of the changes in the holdings of the Underlying Funds in the Static Portfolios. There are no Underlying Fund changes to the Fixed Income DFA Portfolio and 1-Year Fixed DFA Portfolio, and therefore, these portfolios are not included in the table above.

Effective on or about October 18, 2019, the Underlying Fund allocations for certain SMART529 Select Static Portfolios are revised as shown in the chart below.

| Underlying Fund Allocations of SMART529 Select Static Portfolios* | | | | | | | | |
|---|--------------------------|---------------------------------|--|----------------------|-------------------------------|------------------------|---------------------------------------|----------------------------|
| Underlying Funds | All Equity DFA Portfolio | Aggressive Growth DFA Portfolio | Moderately Aggressive Growth DFA Portfolio | Growth DFA Portfolio | Moderate Growth DFA Portfolio | Balanced DFA Portfolio | Moderately Conservative DFA Portfolio | Conservative DFA Portfolio |
| U.S. Core Equity 2 Portfolio | 60% | 60% | 54% | 48% | 42% | 30% | 24% | 12% |
| International Core Equity Portfolio | 25% | 25% | 22.5% | 20% | 17.5% | 12.5% | 10% | 5% |

| Underlying Fund Allocations of SMART529 Select Static Portfolios* | | | | | | | | |
|---|--------------------------|---------------------------------|--|----------------------|-------------------------------|------------------------|---------------------------------------|----------------------------|
| Underlying Funds | All Equity DFA Portfolio | Aggressive Growth DFA Portfolio | Moderately Aggressive Growth DFA Portfolio | Growth DFA Portfolio | Moderate Growth DFA Portfolio | Balanced DFA Portfolio | Moderately Conservative DFA Portfolio | Conservative DFA Portfolio |
| Emerging Markets Core Equity Portfolio | 10% | 10% | 9% | 8% | 7% | 5% | 4% | 2% |
| DFA Global Real Estate Securities Portfolio | 5% | 5% | 4.5% | 4% | 3.5% | 2.5% | 2% | 1% |
| DFA Short-Term Extended Quality Portfolio | 0% | 0% | 0% | 0% | 0% | 3.2% | 6.2% | 10% |
| DFA Investment Grade Portfolio | 0% | 0% | 8.2% | 16.4% | 20.5% | 10.9% | 7.1% | 0% |
| DFA Five-Year Global Fixed Income Portfolio | 0% | 0% | 1.8% | 3.6% | 9.5% | 11.9% | 10.7% | 10% |
| DFA One-Year Fixed Income Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 9.4% | 48.5% |
| DFA Short-Duration Real Return Portfolio | 0% | 0% | 0% | 0% | 0% | 2% | 6.8% | 11.5% |
| DFA Inflation Protected-Securities Portfolio | 0% | 0% | 0% | 0% | 0% | 22% | 19.8% | 0% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

* There are no Underlying Fund allocation changes to the Fixed Income DFA Portfolio and 1-Year Fixed DFA Portfolio, and therefore, these portfolios are not included in the table above.

Fee Structures

The following table sets forth the Plan's estimate of the fees and expenses of the Age-Based and Static Portfolios upon the implementation of the changes discussed above.

| SMART529 Select Class D Fee Structure | | | | | | |
|---|--|------------------------------------|---------------------|-----------|-------------------------------|-------------------------|
| SMART529 Select Direct Investment Options | | Estimated Underlying Fund Expenses | Program Manager Fee | State Fee | Total Annual Asset-Based Fees | Annual Maintenance Fee* |
| | All Equity DFA Portfolio | 0.27% | 0.35% | 0.05% | 0.67% | \$25.00 |
| Age-Based Portfolio 0-3 | Aggressive Growth DFA Portfolio | 0.27% | 0.35% | 0.05% | 0.67% | \$25.00 |
| Age-Based Portfolio 4-6 | Moderately Aggressive Growth DFA Portfolio | 0.27% | 0.35% | 0.05% | 0.67% | \$25.00 |
| Age-Based Portfolio 7-8 | Growth DFA Portfolio | 0.26% | 0.35% | 0.05% | 0.66% | \$25.00 |
| Age-Based Portfolio 9-10 | Moderate Growth DFA Portfolio | 0.26% | 0.35% | 0.05% | 0.66% | \$25.00 |
| Age-Based Portfolio 11-12 | | 0.24% | 0.35% | 0.05% | 0.64% | \$25.00 |
| Age-Based Portfolio 13-14 | Balanced DFA Portfolio | 0.23% | 0.35% | 0.05% | 0.63% | \$25.00 |
| Age-Based Portfolio 15-16 | Moderately Conservative DFA Portfolio | 0.22% | 0.35% | 0.05% | 0.62% | \$25.00 |
| Age-Based Portfolio 17-18 | | 0.22% | 0.35% | 0.05% | 0.62% | \$25.00 |
| Age-Based Portfolio 19+ | Conservative DFA Portfolio | 0.21% | 0.35% | 0.05% | 0.61% | \$25.00 |
| | Fixed Income DFA Portfolio | 0.22% | 0.35% | 0.05% | 0.62% | \$25.00 |
| | 1-Year Fixed DFA Portfolio | 0.17% | 0.35% | 0.05% | 0.57% | \$25.00 |

*The Annual Maintenance fee may be waived under certain circumstances as disclosed in the Offering Statement on pages 19 through 20.

Information on the Approximate Costs Over Various Time Periods of the fees to Account Owners shown above will be available in the upcoming updated Offering Statement in October 2019.

The complete current Offering Statement is available at www.smart529select.com.

This supplement should be retained with the Offering Statement for future reference.